

2016 EOY FINANCIAL STATUS

	2016 Budget	Actual End of Year 2016
Income		
HOA Dues	132,300.00	131,926.00
2012-2015 Surplus	16,187.68	16,187.68
Interest/Late Fees	-	95.71
TOTAL INCOME	\$ 148,487.68	\$ 148,209.39

Expenses		
Asphalt Seal Coat Overage	-	923.10
Reserve Allocation	40,392.00	40,392.00
Legal & Taxes	4,401.23	4,474.69
Insurance	13,268.40	13,051.71
Water, Sewer & Irrigation	24,550.00	23,304.53
Waste Removal	12,181.00	11,983.64
Professional Management	11,760.00	11,760.00
Landscaping & Lawn Care	18,212.22	18,212.13
Elevator (Bldg L)	3,725.00	4,201.20
Electricity	2,200.00	2,205.41
Maintenance & Repairs	15,000.00	16,312.80
Total Projected Expense	\$ 145,689.85	\$ 146,821.21

Projected Net Income/Surplus \$ **2,797.83** \$ **1,388.18**

Account Balances 12/31/2016		Note:
Operating Account	\$ 13,504.62	\$6,005 of Operating Account funds are prepaid rents
Legal/Accounting Reserve	\$ 2,136.34	
Allocation for Reserves	\$ -	
Total Checking Account Funds	\$ 15,640.96	
Reserve/Savings Account Balance	\$ 139,509.92	
Total of all accounts	\$ 155,150.88	