

SIENNA SKY VILLAGE TREASURERS REPORT
March 2017

1. Beginning balance, SVN Letter Operating Fund	\$24,067.21
Actual income	8,000.00
Monthly expenses	13,158.74
 Ending balance	 \$18708.47

The significant decrease of over \$6000 is due to three major factors: (1) We paid over \$6000 to All Seasons Painting as a down payment on completing the home painting on Lavender Court. This is a long range maintenance expense. (2) We paid our final monthly payment of about \$2200 to PCI Inc. for our annual 2016 landscaping contract, a contract that provided for 12 monthly installment payments starting March 2016. and (3) we have two owners in arrears in dues in amount of \$600 each.

We did receive an \$800 operating fund/long range fund deposit upon sale and purchase of the now owned by the Millers, on Violet Court.

It would appear that we may be absorb the remaining costs to complete the Lavender Court painting without dipping into our cash reserves held at Umpqua Bank.

2. Umpqua Bank checking(no change)	\$5,714.08
Umpqua Bank money market account (approx)	\$48,151.00
 Ending Balance	 \$53,865.08
 3. TOTAL ASSETS	 \$72,573.55

This constitutes my final report as treasurer, and I have also delivered a draft revision of the Longterm Maintenance Budget to the HOA Board at a recent work session.

It has been a pleasure serving on the Sienna Sky Village HOA Board. I hope to remain proactive member of the Association, with the intent to help keep Sienna Sky an attractive, well-managed neighborhood.

Dick Wight, treasurer