

Income Statement

For The Period Ending: October 2016

Books: Cash

Ridgeline Condo Association (15)

	Period to Date	%	Year to Date	%
INCOME				
RENT INCOME				
HOA Dues	25,500.00	0.00	25,500.00	0.00
NET RENT INCOME	<u>25,500.00</u>	<u>0.00</u>	<u>25,500.00</u>	<u>0.00</u>
OTHER INCOME				
Miscellaneous Income	0.16	0.00	0.16	0.00
Interest on Bank Accounts	5.80	0.00	5.80	0.00
Late Fee	10.00	0.00	10.00	0.00
TOTAL OTHER INCOME	<u>15.96</u>	<u>0.00</u>	<u>15.96</u>	<u>0.00</u>
TOTAL INCOME	<u>25,515.96</u>	<u>0.00</u>	<u>25,515.96</u>	<u>0.00</u>
EXPENSES				
DIRECT EXPENSES				
Maintenance	1,298.56	0.00	1,298.56	0.00
Window Service	900.00	0.00	900.00	0.00
Grounds Maintenance	10,800.00	0.00	10,800.00	0.00
Repair	1,541.03	0.00	1,541.03	0.00
Insurance	4,725.49	0.00	4,725.49	0.00
Water & Sewer	3,520.70	0.00	3,520.70	0.00
TOTAL DIRECT EXPENSES	<u>22,785.78</u>	<u>0.00</u>	<u>22,785.78</u>	<u>0.00</u>
Legal & Accounting	450.00	0.00	450.00	0.00
TOTAL G & A EXPENSE	<u>450.00</u>	<u>0.00</u>	<u>450.00</u>	<u>0.00</u>
TOTAL EXPENSES	<u>23,235.78</u>	<u>0.00</u>	<u>23,235.78</u>	<u>0.00</u>
NET INCOME	<u>2,280.18</u>	<u>0.00</u>	<u>2,280.18</u>	<u>0.00</u>

Balance Sheet

As Of Month: October 2016

Books: Cash

Ridgeline Condo Association (15)

Prepared By:

SVN | Retter & Company
329 N Kellogg Street
Kennewick WA 993366

October 2016

ASSETS

CASH

Operating Cash 1

1,296.27

Savings Cash 1

14,079.56

Allocation For Reserves

2,562.00

TOTAL CASH

17,937.83

TOTAL ASSETS

17,937.83

LIABILITIES & CAPITAL

LIABILITIES

Prepaid Rent

1,996.00

TOTAL LIABILITIES

1,996.00

CAPITAL

Retained Earnings

15,941.83

TOTAL CAPITAL

15,941.83

TOTAL LIABILITIES & CAPITAL

17,937.83