

PHEASANT RUN 2018 ANNUAL BUDGET

4/5/2018

	2017 EOY Actuals	2018 Budget @ \$160
Income 2018		
230 homes @ \$160.00	32,197	36,800
Interest and late fees	3,494	-
Total Income	\$ 35,691	\$ 36,800

Expenses

Insurance	3,550	3,600
Property Tax	244	250
Management	4,800	6,900
Legal & Accounting	510	520
Office Supplies	446	500
Electricity	570	575
Irrigation Assessments	1,051	950
Maintenance	10,535	2,500
Repair	272	500
Repair Irrigation	152	500
Landscaping	12,473	12,500
Total Expenses	\$ 34,603	\$ 29,295
Allocation for Reserves	5,000	7,505
Retained dues/contingency funds used	-	-
	\$ 5,000	\$ 7,505

Grand Total	\$ 39,603	\$ 36,800
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Dues per home/per year	\$ -	\$ 160
Per six months	\$	80

2017 End of Year Account Balances:	
Operating/Checking	\$ 8,133.00
Savings/Reserves	\$ 54,891.00
Totals	\$ 63,024.00