

## Ridgeline Local Association Budget

Income	2017 Budget	2017 Actuals	2018 Budget
HOA Dues			
Local As.	\$ 37,800	\$ 37,820	\$ 43,800
Special Assessment/Tree Removal	\$ 2,500	\$ 2,500	
<b>Total Income Local</b>	<b>\$ 40,300.00</b>	<b>\$ 40,320.00</b>	<b>\$ 43,800.00</b>

Maint/Repair	2017 Budget	2017 Actual	2018 Actual
Common area KID charges	620	651	655 1.)
Property Taxes	521	506	500
Tree and Stump Removal	2,500	2,769	
Misc. repairs	998	1,522	1,289
Canyon Lakes Master charge	2,550	1,489	2,550 2.)
Sprinkler Repair	1,000	850	1,000
Landscape Contract	17,866	17,520	17,866 3.)
Management	4,800	4,800	4,800
Snow Removal	2,000	6,668	500
Garbage	3,523	3,524	3,560
Office Supplies	80		80
Legal & Accounting	430	510	500
Common Area Reserves	3,412	-	10,500 4.)
<b>Total Common Area</b>	<b>40,300</b>	<b>40,809</b>	<b>43,800</b>
<b>Per Unit Per Month</b>			<b>146</b>

**Notes:**

**17 Cash Flow \$ (488.98)**

- 1.) Common Tracks A,B,C,D KID Charges
- 2.) Includes Canyon Lakes water charge & the hillside mowing & Spray
- 3.) Includes weekly mowing of all areas and foundation spider spray
- 4.) Due to high snow removal costs in 2017, no reserves remaining at year end to contribute. \$10,500 Reserves for 2018 will repay that shortage and better plan for upcoming asphalt maintenance and othe long term common grounds projects.

**2018 Reserve Budget**

Beginning Balance	4,336.00
Reserve Expenditure (Asphalt Crack Seal)	1,650.00
Reserve Contribution	10,500.00
<b>End Balance</b>	<b>\$ 16,486.00</b>

### Ridgeline Condo Association Budget

	2017 Budget	2017 Actuals	2018 Budget
Condo As. \$281/Per	\$ 31,200.00	\$ 31,350.00	\$ 33,720.00
Bank Account Interest		\$ 7.00	
<b>Total</b>	<b>\$ 31,200.00</b>	<b>\$ 31,357.00</b>	<b>\$ 33,720.00</b>

<u>Condominium Expenses</u>	2017 Budget	2017 Actuals	2018 Budget
Local Association CAM From Above	15,120	15,120	17,520
<b>Total per month Per Condo Unit</b>		-	
Misc Repair	1,000	870	450
Water & Sewer	5,280	5,868	5,850
Condo Master Insurance	5,783	5,430	5,694
Legal/Accounting	430	500	500
Office Supplies	150		150
Common Home Reserves	3,437	3,444	3,556 1.)
<b>Annual Total</b>	<b>\$ 16,080</b>	<b>16,112</b>	<b>\$ 16,200</b>
<b>Total per month per Condo Unit</b>			
<b>Grand Total Condo Annual Total</b>	<b>\$ 31,200</b>	<b>\$ 31,232</b>	<b>\$ 33,720</b>
<b>Grand Total Condo Dues per Month</b>	<b>\$ 260</b>		<b>\$ 281</b>

**Notes:**

1.) Need stronger reserves for upcoming long term maintenance to buildings

**2018 Reserve Budget**

Beginning Balance	19,714.00
Reserve Expenditure (Asphalt Crack Seal)	-
Reserve Contribution	3,556.00
<b>End Balance</b>	<b>\$ 23,270.00</b>