

Ridgeline Condo Association Budget

	2017 Budget	2017 Actuals	2018 Budget
Condo As. \$281/Per	\$ 31,200.00	\$ 31,350.00	\$ 33,720.00
Bank Account Interest		\$ 7.00	
Total	\$ 31,200.00	\$ 31,357.00	\$ 33,720.00

<u>Condominium Expenses</u>	2017 Budget	2017 Actuals	2018 Budget
Local Association CAM From Above	15,120	15,120	17,520
Total per month Per Condo Unit		-	
Misc Repair	1,000	870	450
Water & Sewer	5,280	5,868	5,850
Condo Master Insurance	5,783	5,430	5,694
Legal/Accounting	430	500	500
Office Supplies	150		150
Common Home Reserves	3,437	3,444	3,556 1.)
Annual Total	\$ 16,080	16,112	\$ 16,200
Total per month per Condo Unit			
Grand Total Condo Annual Total	\$ 31,200	\$ 31,232	\$ 33,720
Grand Total Condo Dues per Month	\$ 260		\$ 281

Notes:

1.) Need stronger reserves for upcoming long term maintenance to buildings

2018 Reserve Budget

Beginning Balance	19,714.00
Reserve Expenditure (Asphalt Crack Seal)	-
Reserve Contribution	3,556.00
End Balance	\$ 23,270.00