

Ridgeline Condo Association Budget

	2018 Budget	2018 Projected Actuals	2019 Budget
Condo As. \$281/Per	\$ 33,720.00	\$ 31,350.00	\$ 35,520.00
Bank Account Interest		\$ 7.00	
Total	\$ 33,720.00	\$ 31,357.00	\$ 35,520.00

<u>Condominium Expenses</u>	2018 Budget	2018 Actuals	2019 Budget
Local Association CAM From Above	17,520	17,520	17,520
Total per month Per Condo Unit		-	

Misc Repair	450	200	400
Water & Sewer	5,850	5,865	6,000 1.)
Condo Master Insurance	5,694	5,693	6,222
Legal/Accounting	500	500	300
Office Supplies	150		78 2.)
Common Home Reserves	3,556	3,556	5,000
Annual Total	\$ 16,200	15,814	\$ 18,000
Total per month per Condo Unit			
Grand Total Condo Annual Total	\$ 33,720	\$ 33,334	\$ 35,520
Grand Total Condo Dues per Month	\$ 281		\$ 296

Notes:

- 1.) Will go out to bid on this policy in 2019
- 2.) Reserves increased to help cover upcoming long term maintenance to buildings

2019 Reserve Budget

Beginning Balance	23,269.89
Reserve Expenditure	-
Reserve Contribution	5,000.00
End Balance	\$ 28,269.89